

## REBATE UNDER CORPORATION EMPLOYEE'S INSURANCE SCHEME

Sr. No.	Table Nos.	CEIS Rebate
i)	2, 3, 5, 11, 14, 18, 27, 47, 48, 75, 88, 89, 91, 93, 103 to 108, 111, 112, 114, 121, 124, 125, 126, 128, 129, 131, 133, 136, 149, 150, 151, 152, 153, 159, 164	a) 10% of Tabular Prem. If Prem. Paying term is 15 yrs. of more. b) If prem. Paying term is less than 15 yrs. 5% of Tabular prem.
ii)	45, 116, 123, 90, 96, 122, 147 & 108 (Annual prem.)	5% of Tabular prem.
iii)	95	7% of Tabular prem.
iv)	52, 58,	3% of Tabular prem.
v)	Single prem. 7, 8, 45, 47, 48, 52, 61, 96, 112, 116, 122, 132, 135, 136, 141, 142, 143, 144, 145, 146, 147, 148, 158, 163, 164	2% of purchase price
vi)	44, 60, 115	2% of purchase price
vii)	97	1.5% of purchase price
viii)	a) Table Nos. 41, 50, 101, 102, 109, 113, 159, 161 b) Proposals by Corporation's Employees on the lives Minors under any plans; c) Table No. 43	NIL  NIL  NIL

The above rebates are subject to the following further conditions

1. C.E.I.S.-Rebates under plan 89 and 117 can now be granted to couples, if atleast one of them is a confirmed employee of the corporation.
2. C.E.I.S.-Rebates are to be clubbed with mode of prem. Rebates.
3. C.E.I.S.- Rebates are granted subject to the condition that the proposal for assured should be placed directly with the corporation without the medium of agency.
4. ZUS / dated 24-3-94; The C.E.I.S. rebate on tabular prem. Cannot be allowed to employees on probation However if such a policy on their own life is taken out directly i.e. without any intermediary, the rebate on the prem. At the appropriate rate may be allowed on the prem. failing due subsequent to the employee's confirmation in service.  
" It may be noted that no endorsement should be placed on the policy at the time of issue, It is only when the policy is brought under the C.E.I.S. scheme that the necessary endorsement should be placed on the policy "
5. The above benefit is also made available to employee of LIC housing finance Ltd. And LIC Mutual fund.
6. C.E.I.S.- rebate can be granted to retired LIC employees under plans as applicable to confirmed employees of the corporation, but policies should be direct. (C.O.1525 Dt.30-6-93).

7. Permanent part-time employee of LIC is also eligible for this rebate, provided they are treated on par with confirmed employees in other respects (Actl. Dt.18-11-87).
8. C.O.1525 dated: 30-6-93: C.E.I.S can be considered only after obtaining leave records from the date of earlier proposal or for the last five years, whichever is applicable.
9. C.E.I.S. rebate is not allowed under CDA, children Anticipated policies, Jeevan Balya, Jeevan Kishore, Two year temp Assurance (T-43) etc.
10. If the employee insured under C.E.I.S leaves service of the corporation, other wise than by retirement the prem. Will be raised to the tabular prem. Applicable to public
11. CUS / 14 dt. : 30-3-88: The staff rebate as well as mode rebate should be added and applied to the prem. eg.: staff rebate 10% yly rebate 3% 0 Tabular prem. Is reduced by 13%.
12. No. rebate under Table 140 & 162.